

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



EAGLE RIDE INVESTMENT HOLDINGS LIMITED

鷹力投資控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 901)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR CHAIRMAN OF NOMINATION COMMITTEE AND MEMBER OF INVESTMENT COMMITTEE

The Board is pleased to announce that:

1. Ms. Wang Zhongqiu (王中秋女士) has been appointed as an independent non-executive director of the Company, the chairman of the Nomination Committee and member of the Investment Committee with effect from 14 September 2020.
2. Mr. Lai Kim Fung (厲劍峰先生) has ceased to be the chairman whilst remaining as a member of the Nomination Committee with effect from 14 September 2020.

The board of directors (the “**Board**”) of Eagle Ride Investment Holdings Limited (the “**Company**”) is pleased to announce that:

1. Ms. Wang Zhongqiu (王中秋女士) has been appointed as an independent non-executive director of the Company, the chairman of the Nomination Committee and a member of the Investment Committee with effect from 14 September 2020.
2. Mr. Lai Kim Fung (厲劍峰先生) has ceased to be the chairman whilst remaining as a member of the Nomination Committee with effect from 14 September 2020.

The details of Ms. Wang Zhongqiu as required under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) are set out below:

Ms. Wang Zhongqiu (“Ms. Wang”), aged 58, was the Vice General Manager and General Manager of China Overseas Engineering (Macau) Company Limited from February 2000 to December 2018 and the General Manager of China Railway Group Macau Company Limited from October 2014 to December 2018. Prior to that, Ms. Wang was the Deputy Director of CEO Office and Vice General Manager of Enterprise Management Department of China Overseas Engineering Group Company from December 1991 to February 2000. Ms. Wang received a Bachelor degree from Jilin University and she is a Senior Economist.

Ms. Wang has entered into an appointment letter with the Company for a term of one year commencing from 14 September 2020 and her appointment can be terminated by one month’s notice in writing given by either party. Ms. Wang is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company. Under the said appointment letter, Ms. Wang will be entitled to a remuneration of HK\$10,000 per month. Apart from the monthly remuneration, Ms. Wang is also entitled to share options and discretionary bonus at the sole discretion of the Board. Her directors’ emoluments was and will be determined by reference to her duties and responsibilities with the Company, the Company’s performance and current market situation.

Save as disclosed in this announcement, Ms. Wang (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) did not hold any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years immediately preceding the date of this announcement; and (iv) does not hold any other positions with the Company and other members of the group.

Ms. Wang has confirmed that she meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed in this announcement, the Board is not aware of any other information in relation to Ms. Wang that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders in relation to the appointment of Ms. Wang as an independent non-executive director.

The Board would like to take this opportunity to welcome Ms. Wang Zhongqiu (王中秋女士) to join the Company as its independent non-executive director.

COMPLIANCE WITH RULE 3.10(1) AND 3.10A OF THE LISTING RULES

Following the appointment of Ms. Wang as an independent non-executive director, the chairman of the Nomination Committee and member of the Investment Committee, the Company fulfils the requirements under Rule 3.10(1) and 3.10A of the Listing Rules.

By order of the Board of
Eagle Ride Investment Holdings Limited
鷹力投資控股有限公司
Tung Shu Sun
Chairman

Hong Kong, 14 September 2020

As at the date of this announcement, the Board comprises eight Directors. The executive Director is Mr. Chan Yiu Pun, Clement; the non-executive Directors are Mr. Tung Shu Sun, Mr. Dang Yin Liang, Dr. Xiao Yanming and Mr. Wong Tsz Wai; and the independent non-executive Director are Mr. Vichai Phaisalakani, Mr. Lai Kim Fung and Ms. Wang Zhongqiu.