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EAGLE RIDE INVESTMENT HOLDINGS LIMITED
鷹力投資控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 901)

IMPROVEMENT IN LOSS POSITION

This announcement is made by Eagle Ride Investment Holdings Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2017 (the “**Year**”), the Group is expected to record a net loss in the range of HK\$40 million to HK\$50 million for the Year as compared to a net loss of HK\$76.8 million for the year ended 31 December 2016. Such improvement was mainly attributable to the decrease in unrealised loss on listed equity investment and the increase in unrealised gain on unlisted equity investment.

The information contained in this announcement is only based on a preliminary assessment by the Board on the Group’s draft unaudited consolidated management accounts for the Year, which are subject to adjustments and finalisation and have not been reviewed or audited by the auditors or the Audit Committee of the Company.

The Company is in the process of finalising the consolidated financial results of the Group for the Year. Shareholders and potential investors should refer to the annual results announcement of the Company for the Year, which is expected to be published in March 2018, for details of the performance of the Group.

Shareholders and the potential investors are advised to exercise caution when dealing in securities of the Company.

By Order of the Board
Eagle Ride Investment Holdings Limited
鷹力投資控股有限公司
Tung Shu Sun
Chairman

Hong Kong, 7 March 2018

As at the date of this announcement, the Board comprises six Directors. The executive Director is Mr. Chan Yiu Pun, Clement; the non-executive Directors are Mr. Hu Haisong and Mr. Tung Shu Sun; and the independent non-executive Directors are Mr. Gui Shengyue, Mr. Wang Xianzhang and Mr. Vichai Phaisalakani.